

M. Karmhe & Co.

CHARTERED ACCOUNTANTS

Hotel Yatri Niwas (Ground Floor), Hari Kishun Sah Lane, Deoghar-814112 (Jharkhand)

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Ref.

Date.....

AUDIT REPORT UNDER SECTION 12A(b)

FORM NO-10B

(See rule 17B)

Audit Report under Section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or Religious trust or institution

We have examined the Consolidated Balance Sheet of "SIIREEL FOUNDATION" AT-SHASTRI NAGAR, TIARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114 as at 31st March, 2023 along with related Income & Expenditure Account & Receipt & Payment Account for the year ended on that date, which are in agreement with the Books of Accounts maintained by the said Society.

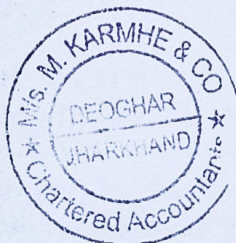
We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of audit. In our opinion proper books of accounts were have been kept by the head office of the above named society visited by us so far as appears from our examination of the books of accounts and proper returns adequate for the purpose of audit.

In our opinion and according to the information and explanations given to us, the said accounts gives true and fair view-

- 1) In the case of the Balance sheet of the state of affairs of the above named Society as at 31st March, 2023.
- 2) In the case of Income & Expenditure Account of the excess of expenditure over income during the year ended on 31/03/2023.

Place- Deoghar

Date- The 25th day of April, 2023



FOR & ON BEHALF OF
M.KARMHE & CO.
CHARTERED ACCOUNTANTS

(M.Karmhe, F.C.A., Proprietor)
Membership No-076624
FRN-007536C

UDIN-23076624BGPZLA8844

SHIREEL FOUNDATION**AT-SHASTRI NAGAR , TIHARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114
FOR THE YEAR ENDED 31ST MARCH, 2023****ANNEXURE****Statement of Particulars****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

	Amount Rs p -----
1.Amount of income of the previous year applied to charitable or religious purpose in India during the year .	Rs. 32,00,500.00
2. Whether the Society has exercised the option under clause (2) of the Explanation to Section 11(1) ? If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the year	NIL
3.Amount of Income accumulated or set apart or finally set apart for application to charitable or religious purposes to the extent it does not exceed 25 per cent of the income derived from property held under Society wholly or in part only for such purpose	NIL
4.Amount of income eligible for exemption under section 11(1)© (Give details)	NIL
5.Amount of income in addition to the amount referred to in item 3 above ,accumulated or set apart for specified purposes under section 11(2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so the details thereof	NIL
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so the details thereof	NIL
8.Whether during the previous year any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year	
a) has been applied for purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application there to or	NIL
b) has ceased to remain invested in securities referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii).or	NIL
c) has not been utilized for purposes of which it was accumulated or set apart during the period for which it was to be accumulated or set apart in the year immediately following the expiry thereof ?If so details thereof	NIL

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.Whether any part of income or property of the trust/ Society was lent ,or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so give details of the amount ,rate of interest charged and the nature of security , if any

NIL

2.Whether any land ,building or other property of the Society was made or continued to be



made available of the use of any such person during the previous year ? if so ,give details of the property and the amount of rent or compensation charged ,if any

NIL

3. Whether any payment was made to any such person during the previous year by way of salary ,allowance or otherwise ? If so give details

NIL

4. Whether the service of the Society was made available to any such person during the previous year ? if so give details thereof together with remuneration, or compensation received ,if any

NIL

5. Whether any share ,securities or other property was purchased by or on behalf of the Society during the previous year from any such person? If so give details thereof together With the consideration paid

NIL

6. Whether any share ,securities or other property was sold by or on behalf of the Society during the previous year to any such person? If so give details thereof together with the consideration received

NIL

7. Whether any income or property of the Society was delivered during the previous year in favour of any such person ? If so give details thereof together with the amount of the income or value of property so delivered

NIL

8. Whether the income or the property of the Society was used or applied during the previous year for the benefit of any such person in any other manner ? If so give details

NIL

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE SUBSTANTIAL INTEREST

Sl. No	Name & Address of the concern	Whether the concern is a company .number class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in column 4 exceeds 5% of the capital of the concern during the previous year-say yes /No
1	2	3	4	5	6
-----NIL-----					

Place- Deoghar

Date- The 25th day of April ,2023



FOR & ON BEHALF OF
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CHARTERED ACCOUNTANTS

(M. Karmhe, FCA, Proprietor)
Membership No-076624
FRN-007536C

SHREEL FOUNDATION

SHASTRI NAGAR, THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114

Statement Receipt & Payment Accounts for the Year ended 31st March 2023

Receipt	Amount	Payment	Amount
To Opening Balance	Rs P	PROGRAMME EXPENSES	Rs P
Cash in Hand	880.55	NABARD, R O RANCHI PROGRAMME	
Balance With Bank SBI, Deoghar, A/C-38783553441	46,365.23	Hand Embroidery Training Prog(30 Women for 10 days at Kumardih, Mohanpur, Deoghar	66,700.00
To Grant -In -Aid received from NABARD, R. O. Ranchi for		Hand Embroidery Training Prog (30 Women for 15 days at Babudih Saryiahat,Dumka	100,000.00
Hand Embroidery Training Prog (30 Women for 10 days at Kumardih, Mohanpur, Deoghar	60,030.00	By Bhojan Seva Kendra-Annual Prog Exp	80,200.00
Hand Embroidery Training (30 women for 15 days at Babudih ,Saraiyahat, Dumka)	90,000.00	By Bhojan Seva Kendra Exp (Cost of Food for Poor approx 280 person per day)	2,324,000.00
To Donation from Public	305,600.00	By Fixed Assets of Bhojan Seva Kendra	
To Contribution by Members	409,700.00	Roti Maker Machine 150000.00	
To Donaiton of Roti Maker Machine by Santhal Pargana Chamber of Commerce, Deoghar	150,000.00	CCTV Camera 19000.00	
To Donaiton of CCTV Camera by Shri B.K Singh	19,000.00	Kitchen Utensils 11000.00	
To Donation of Refrigerator by Marwari Sammelan ,Deoghar	24,500.00	Refrigerator 24500.00	204,500.00
To Contribution of Fooding Raw Materials for Bhojan Seva Kendra	2,125,000.00	By Distribution of items to Poor	
To Loan & /advances from Members	50,000.00	Blankets 24500.00	
		Menstrual Hygiene and Pad 50000.00	74,500.00
		By Roti Maker Machine Opening Programme through SP Deoghar	7,100.00
		By Women Empowerment Prog	14,000.00
		By Anti Drugs Awareness prog	24,300.00
		By Bank Charge	5,130.00
		By Celebration of National Events	22,200.00
		By Organising Patang Competition Prog	24,800.00
		By Employment Awareness Camp	22,200.00
		ADMINISTRATIVE EXPENSES	
		Honorarium to Volunteers	120,500.00
		By Printing & Stationary	15,740.00
		By Travelling Exp	18,700.00
		By Office Contingencies	67,250.00
		By Audit Fee (2021-22)	7,000.00
		By Closing Balance	
		Cash in Hand	4,252.23
		Balance With Bank	
		SBI, Deoghar A/C-38783553441	78,003.55
Total	3,281,075.78	Total	3,281,075.78

Place- Deoghar

Date- The 25th day of April, 2023

For & on Behalf of
SHREEL FOUNDATIONSHREEL FOUNDATION
Rekha Verma
Secretary

FOR & ON BEHALF OF

M. KARMHE & CO
CHARTERED ACCOUNTANTS(M. Karmhe, FCA, Proprietor)
Membership No-076624

SHREEL FOUNDATION

SHASTRI NAGAR , THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114

Statement Income & Expenditure Accounts for the Year ended 31st March 2023

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
PROGRAMME EXPENSES	Rs P		Rs P
NABARD, R O RANCHI PROGRAMME		By Grant -In -Aid received from NABARD, R. O. Ranchi for	
Hand Embroidery Training Prog(30 Women for 10 days at Kumardih, Mohanpur, Deoghar	66,700.00	Hand Embroidery Training Prog (30 Women for 10 days at Kumardih, Mohanpur, Deoghar	60030.00
Hand Embroidery Training Prog (30 Women for 15 days at Babudih Sariyahat,Dumka	100,000.00	Hand Embroderoy Training (30 women for 15 days at Babudih Sariyahat , Dumka)	90000.00
To Bhojan Seva Kendra-Annual Prog Exp	80,200.00	By Donation from Public	305600.00
To Bhojan Seva Kendra Exp (Cost of Food for Poor approx 280 person per day)	2,324,000.00	By Contribution by Members	409700.00
To Cost of Fixed Assets of Bhojan Seva Kendra		By Donation of Roti Maker Machine by San	
Roti Maker Machine 150000.00		thal Pargana Chamber of Comm.,Deoghar	150,000.00
CCTV Camera 19000.00		By Donation of CCTV Camera by	
Kitchen Utensils 11000.00		Shri B.K Singh	19,000.00
Refrigerator 24500.00	204,500.00	By Donation of Refrigerator by Marwari Sammelan ,Deoghar	24,500.00
To Distribution of items to Poor		By Contribution of Fooding Raw	
Blankets 24500.00		Materials for Bhojan Seva Kendra	2,125,000.00
Menstrual Hygiene			
and Pad 50000.00	74,500.00		
To Roti Maker Machine Opening Programme through SP Deoghar	7,100.00	By Grant Receivable from NABARD, R. O. Ranchi	16,670.00
To Women Empowerment Prog	14,000.00		
To Anti Drugs Awareness prog	24,300.00	By Excess of Expenditure over	
To Bank Charge	5,130.00	Income during the year	202.00
To Celebration of National Events	22,200.00		
Organising Patang Competition Prog	24,800.00		
To Employment Awareness Camp	22,200.00		
ADMINISTRATIVE EXPENSES			
Honorarium to Volunteers	120,500.00		
To Printing & Stationary	15,740.00		
To Travelling Exp	18,700.00		
To Office Contingencies	67,250.00		
To Audit Fee (2022-23)	8,000.00		
To Depreciation on F/Assets	882.00		
Total	3,200,702.00	Total	3,200,702.00

Date- The 25th day of April ,2023

For & on Behalf of
SHREEL FOUNDATION

SHREEL FOUNDATION
Rakesh Verma
Secretary



M. KARMHE & CO
CHARTERED ACCOUNTANTS

(M.Karmhe, FCA, Proprietor)
Membership No-076624

Balance Sheet as on 31st March 2023

Secretary