

Ref.

Date.....

AUDIT REPORT UNDER SECTION 12A(b)
FORM NO-10B
(See rule 17B)

Audit Report under Section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or Religious trust or institution

We have examined the Consolidated Balance Sheet of "SHREEL FOUNDATION " AT-SHASHTRI NAGAR , THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114 as at 31st March, 2022 along with related . Income & Expenditure Account & Receipt & Payment Account for the year ended on that date , which are in agreement with the Books of Accounts maintained by the said Society

We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of audit. In our opinion proper books of accounts were have been kept by the head office of the above named society visited by us so far as appears from our examination of the books of accounts and proper returns adequate for the purpose of audit .

In our opinion and according to the information and explanations given to us, the said accounts gives true and fair view-

- 1) In the case of the Balance sheet of the state of affairs of the above named Society as at 31st March, 2022.
- 2) In the case of Income & Expenditure Account of the excess of expenditure over income during the year ended on 31/03/2022

Place- Deoghar

Date- The 04th day of April , 2022



FOR & ON BEHALF OF
M. KARMHE & CO.
CHARTERED ACCOUNTANTS

(M. Karmhe, F.C.A., Proprietor)
Membership No-076624
FRN-007536C

SHREEL FOUNDATION**AT-SHASITRI NAGAR , TIARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114
FOR THE YEAR ENDED 31ST MARCH,2022****ANNEXURE****Statement of Particulars****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

	Amount Rs p -----
1.Amount of income of the previous year applied to charitable or religious purpose in India during the year .	Rs. 25,05,900.00
2. Whether the Society has exercised the option under clause (2) of the Explanation to Section 11(1) ? If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during ht year	NIL
3.Amount of Income accumulated or set apart or finally set apart for application to charitable or religious purposes to the extent it does not exceed 25 per cent of the income derived from property held under Society wholly or in part only for such purpose	NIL
4.Amount of income eligible for exemption under section 11(1)© (Give details)	NIL
5.Amount of income in addition to the amount referred to in item 3 above ,accumulated or set apart for specified purposes under section 11(2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so the details thereof	NIL
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so the details thereof	NIL
8.Whether during the previous year any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year	
a) has been applied for purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application there to or	NIL
b) has ceased to remain invested in securities referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii).or	NIL
c) has not been utilized for purposes of which it was accumulated or set apart during the period for which it was to be accumulated or set apart in the year immediately following the expiry thereof ?If so details thereof	NIL

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.Whether any part of income or property of the trust/ Society was lent ,or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so give details of the amount ,rate of interest charged and the nature of security , if any

NIL

2.Whether any land ,building or other property of the Society was made or continued to be



made available of the use of any such person during the previous year ? if so ,give details of the property and the amount of rent or compensation charged ,if any

NIL

3. Whether any payment was made to any such person during the previous year by way of salary ,allowance or otherwise ? If so give details

NIL

4. Whether the service of the Society was made available to any such person during the previous year ? if so give details thereof together with remuneration, or compensation received ,if any

NIL

5. Whether any share ,securities or other property was purchased by or on behalf of the Society during the previous year from any such person? If so give details thereof together With the consideration paid

NIL

6. Whether any share ,securities or other property was sold by or on behalf of the Society during the previous year to any such person? If so give details thereof together with the consideration received

NIL

7. Whether any income or property of the Society was delivered during the previous year in favour of any such person ? If so give details thereof together with the amount of the income or value of property so delivered

NIL

8. Whether the income or the property of the Society was used or applied during the previous year for the benefit of any such person in any other manner ? If so give details

NIL

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE SUBSTANTIAL INTEREST

Sl. No	Name & Address of the concern	Whether the concern is a company .number class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in column 4.exceeds 5% of the capital of the concern during the previous year-say yes /No
1	2	3	4	5	6
-----NIL-----					

Place- Deoghar

Date- The 04th day of April ,2022



FOR & ON BEHALF OF
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CHARTERED ACCOUNTANTS

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Membership No-076624
FRN-007536C

SHREEL FOUNDATION
SHASHTRI NAGAR , THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114
Statement Receipt & Payment Accounts for the Year ended 31st March 2022

Receipt	Amount	Payment	Amount
	Rs P		Rs P
To Opening Balance		PROGRAMME EXPENSES	
Cash in Hand	980.00	By Bhojan Seva Kendra Exp (Cost of Food for Poor approx 220 person per day)	1660100.00
Balance With Bank		By Annual Programme of Bhojan Seva Kendra Exp	45200.00
SBI , Deoghar		By Cost of Fixed Assets of Bhojan Seva Kendra	
A/C-38783553441	30,891.00	Furniture	55000.00
		Kitchen sets	30300.00
To Donation from Public	1142100.00	Cooling Machine	45000.00
		Electrical Fittings	30100.00
To Contribution by Members	409700.00	By Distribution of items to Poor	
To Donation on Fixed Assets for Bhojan Seva Kendra	123,000.00	Blankets	12000.00
		Mask & Snitizer	25000.00
To Donation of Items for distribution to Poors (Blanket, Mask, Sanitizer)	37,000.00	By-Cycle	5000.00
			42,000.00
To Contribution of Fooding Raw Materials for Bhojan Seva Kendra	594,100.00	By Shed & Slab for Bhojan Seva Kendra	215,000.00
To Construction of Shed for Bhojan Seva Kendra by Dist. Administration	200000.00	By Women Empowerment Prog	25,100.00
		By Anti Drugs Awareness prog	24,800.00
		By Bank Charge	1,563.22
		By SHG Development Prog	19,800.00
		By Covid-19 Awareness Prog	22,400.00
		By Celebration of National Events	20,300.00
		ADMINISTRATIVE EXPENSES	
		Honorarium to Volunteers	144,000.00
		By Printing & Stationary	8,760.00
		By Travelling Exp	10,200.00
		By Office Contingencies	67,902.00
		By Audit Fee (2020-21)	3,000.00
		By Return of Loan to Members	20,000.00
		By Closing Balance	
		Cash in Hand	880.55
		Balance With Bank	
		SBI , Deoghar	
		A/C-38783553441	46,365.23
Total	2,537,771.00	Total	2,537,771.00

Place- Deoghar

Date- The 04th day of April ,2022

For & on Behalf of
SHREEL FOUNDATION

SHREEL FOUNDATION

Secretary

FOR & ON BEHALF OF

M.. KARMHE & CO

CHARTERED ACCOUNTANTS

(M.Karmhe, FCA, Proprietor)

Membership No-076624



SHREEL FOUNDATION
SHASHTRI NAGAR, THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114
Statement Income & Expenditure Accounts for the Year ended 31st March 2022

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
	Rs P		Rs P
PROGRAMME EXPENSES			
To Bhojan Seva Kendra Exp (Cost of Food for Poor approx 220 person per day)	1660100.00	By Donation from Public	1142100.00
To Annual Programme of Bhojan Seva Kendra Exp	45200.00		
To Cost of Fixed Assets of Bhojan Seva Kendra		By Contribution by Members	409700.00
Furniture 55000.00		By Donaiton on Fixed Assets for Bhojan Seva Kendra	123,000.00
Kitchen sets 30300.00		By Donaiton of Items for distribution to Poors (Blanket, Mask, Sanitizer)	37,000.00
Cooling Machine 45000.00	160,400.00		
Electrical Fittings 30100.00			
		By Contribution of Fooding Raw Materials for Bhojan Seva Kendra	594,100.00
To Distribution of items to Poor		By Construction of Shed for Bhojan Seva Kendra by Dist. Administration	200000.00
Blankets 12000.00	42,000.00		
Mask & Snitizer 25000.00			
By-Cycle 5000.00	215,000.00		
To Shed & Slab for Bhojan Seva Kendra			
To Women Empowerment Prog	25,100.00		
To Anti Drugs Awareness prog	24,800.00		
To Bank Charge	1,563.22	By Excess of expenditure over income durig the year	605.22
To SHG Development Prog	19,800.00		
To Covid-19 Awareness Prog	22,400.00		
To Celebration of National Events	20,300.00		
ADMINISTRATIVE EXPENSES			
Honorarium to Volunteers	175,000.00		
To Printing & Stationary	8,760.00		
To Travelling Exp	10,200.00		
To Office Contingencies	67,902.00		
To Audit Fee (2021-22)	7,000.00		
To Depreciation on F/Assets	980.00		
Total	2,506,505.22	Total	2,506,505.22

Place- Deoghar

Date- The 04th day of April ,2022

For & on Behalf of
SHREEL FOUNDATION

SHREEL FOUNDATION

Secretary

FOR & ON BEHALF OF
M.. KARMHE & CO
CHARTERED ACCOUNTANTS

(M.Karmhe, FCA, Proprietor)
Membership No-076624



SHREEL FOUNDATION
SHASHTRI NAGAR , THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114

Balance Sheet as on 31st March 2022

Fund & Liabilities		Amount	Assets & Properties	Amount
				Rs P
GENERAL FUND				
As per last B/Sheet	-1328.00		FIXED ASSETS	
Less- Excess of exp. over				
Income during C/YR	605.22	-1933.22	FURNITURE	
			Cost	9801.00
			Less- Depn. C/YR	980.00
				8821.00
LOAN & ADVANCES				
From Members b/f	40000.00			
Less- Retured C/Yr	20000.00	20000.00	CASH & BANK BALANCES	
			Cash in Hand	880.55
			Balance With Bank	
			SBI , Deoghar	
CURRENT LIABILITIES			A/C-38783553441	46,365.23
Audit Fee (2020-21)		7000.00		
Liabilities for Exp		31000.00		
Total		56,066.78	Total	56,066.78

Place- Deoghar

Date- The 04th day of April ,2022

For & on Behalf of
SHREEL FOUNDATION

Rakesh Verma
SHREEL FOUNDATION
Secretary

FOR & ON BEHALF OF
M.. KARMHE & CO
CHARTERED ACCOUNTANTS

(M.Karmhe, FCA, Proprietor)
Membership No-076624

