

Hotel Yatri Niwas (Ground Floor), Hari Kishun Sah Lane, Deoghar-814112 (Jharkhand)

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Ref.

Date.....

AUDIT REPORT UNDER SECTION 12A(b)**FORM NO-10B**

(See rule 17B)

Audit Report under Section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or Religious trust or institution

We have examined the Consolidated Balance Sheet of "SHREEL FOUNDATION" AT-SHASHITRI NAGAR, THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114 as at 31st March, 2021 along with related Income & Expenditure Account & Receipt & Payment Account for the year ended on that date, which are in agreement with the Books of Accounts maintained by the said Society

We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of audit. In our opinion proper books of accounts were have been kept by the head office of the above named society visited by us so far as appears from our examination of the books of accounts and proper returns adequate for the purpose of audit.

In our opinion and according to the information and explanations given to us, the said accounts gives true and fair view-

- 1) In the case of the Balance sheet of the state of affairs of the above named Society as at 31st March, 2021.
- 2) In the case of Income & Expenditure Account of the excess of expenditure over income during the year ended on 31/03/2021

Place- Deoghar

Date- The 19th day of April, 2021

FOR & ON BEHALF OF
M.KARMHE & CO.
CHARTERED ACCOUNTANTS(M. Karmhe, F.C.A., Proprietor)
Membership No-076624
FRN-007536C

SHREEL FOUNDATION

AT-SHASHTRI NAGAR , THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114
FOR THE YEAR ENDED 31ST MARCH,2021

ANNEXURE**Statement of Particulars****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

	Amount Rs p -----
1.Amount of income of the previous year applied to charitable or religious purpose in India during the year .	Rs. 11,72,571.00
2. Whether the Society has exercised the option under clause (2) of the Explanation to Section 11(1) ? If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during ht year	NIL
3.Amount of Income accumulated or set apart or finally set apart for application to charitable or religious purposes to the extent it does not exceed 25 per cent of the income derived from property held under Society wholly or in part only for such purpose	NIL
4.Amount of income eligible for exemption under section 11(1)(c) (Give details)	NIL
5.Amount of income in addition to the amount referred to in item 3 above ,accumulated or set apart for specified purposes under section 11(2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so the details thereof	NIL
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so the details thereof	NIL
8.Whether during the previous year any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year	
a) has been applied for purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application there to or	NIL
b) has ceased to remain invested in securities referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii).or	NIL
c) has not been utilized for purposes of which it was accumulated or set apart during the period for which it was to be accumulated or set apart in the year immediately following the expiry thereof ?If so details thereof	NIL

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.Whether any part of income or property of the trust/ Society was lent ,or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so give details of the amount ,rate of interest charged and the nature of security , if any

NIL

2.Whether any land ,building or other property of the Society was made or continued to be



made available of the use of any such person during the previous year ? if so ,give details of the property and the amount of rent or compensation charged ,if any

NIL

3. Whether any payment was made to any such person during the previous year by way of salary ,allowance or otherwise ? If so give details

NIL

4. Whether the service of the Society was made available to any such person during the previous year ? if so give details thereof together with remuneration, or compensation received ,if any

NIL

5. Whether any share ,securities or other property was purchased by or on behalf of the Society during the previous year from any such person? If so give details thereof together With the consideration paid

NIL

6. Whether any share ,securities or other property was sold by or on behalf of the Society during the previous year to any such person? If so give details thereof together with the consideration received

NIL

7. Whether any income or property of the Society was delivered during the previous year in favour of any such person ? If so give details thereof together with the amount of the income or value of property so delivered

NIL

8. Whether the income or the property of the Society was used or applied during the previous year for the benefit of any such person in any other manner ? If so give details

NIL

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE SUBSTANTIAL INTEREST

Sl. No	Name & Address of the concern	Whether the concern is a company .number class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in column 4 exceeds 5% of the capital of the capital of the concern during the previous year-say yes /No
1	2	3	4	5	6

-----NIL-----

Place- Deoghar

Date- The 19th day of April ,2021

FOR & ON BEHALF OF
M. KARMHE & CO.

CHARTERED ACCOUNTANTS



(M. Karmhe, FCA, Proprietor)

Membership No-076624

FRN-007536C

SHREEL FOUNDATION
SHASHTRI NAGAR, THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114

Statement Receipt & Payment Accounts for the Year ended 31st March 2021

<u>Receipt</u>	<u>Amount</u>	<u>Payment</u>	<u>Amount</u>
To Opening Balance	Rs P	PROGRAMME EXPENSES	Rs P
Cash in Hand	190.99	By Bhojan Seva Kendra Exp (Cost of Food for Poor)	594100.00
Balance With Bank		By Opening Programme of Bhojan Seva Kendra Exp	30200.00
SBI, Deoghar		By Cost of Fixed Assets of Bhojan Seva Kendra	
A/C-38783553441	11,509.01	Furniture	30100.00
		Kitchen sets	29900.00
To Donation from Public	180771.00	R.O. Water Set	30000.00
To Membership Fee	800.00	Electrical Fittings	25000.00
To Contribution by Members	208900.00		115,000.00
To Donation on Fixed Assets for Bhojan Seva Kendra	115,000.00	By Distribution of items to Poor	
To Donation of Items for distribution to Pours (Blanket, sari, Mask, Sticking Machine, By-Cycle etc)	73,000.00	Blankets	10000.00
		Sari & Mask	50000.00
		By-Cycle	5000.00
		Sticking Machine	8000.00
To Contribution of Fooding Raw Materials for Bhojan Seva Kendra	594,100.00	By Distribution of Khichari to Poor during Lockdown Period	73,000.00
		(Programme continue for 46 days)	184,000.00
To Loan & Advance from Members	20000.00	By SHG Development Prog	14,100.00
		By Health Awareness Prog	19,800.00
		By Celebration of National Events	10,100.00
		ADMINISTRATIVE EXPENSES	
		Honorarium to Volunteers	96,000.00
		By Printing & Stationary	6,700.00
		By Travelling Exp	8,200.00
		By Office Contingencies	18,200.00
		By Audit Fee (2019-20)	3,000.00
		By Closing Balance	
		Cash in Hand	980.00
		Balance With Bank	
		SBI, Deoghar	
		A/C-38783553441	30,891.00
Total	1,204,271.00	Total	1,204,271.00

Place Deoghar
Date The 19th day of April, 2021

For & on Behalf of
SHREEL FOUNDATION

Rakesh Verma
SHREEL FOUNDATION

Secretary

FOR & ON BEHALF OF
M. KARMHE & CO
CHARTERED ACCOUNTANTS

(M. Karmhe, FCA, Proprietor)
Membership No-076624



SHREEL FOUNDATION

SHASHTRI NAGAR, THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114

Statement Income & Expenditure Accounts for the Year ended 31st March 2021

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
	Rs P		Rs P
PROGRAMME EXPENSES			
To Bhojan Seva Kendra Exp (Cost of Food for Poor)	594100.00	By Donation from Public	180771.00
To Opening Programme of Bhojan Seva Kendra Exp	30200.00	By Membership Fee	800.00
To Cost of Fixed Assets of Bhojan Seva Kendra		By Contribution by Members	208900.00
Furniture 30100.00		By Donaiton on Fixed Assets for Bhojan Seva Kendra	115,000.00
Kitchen sets 29900.00		By Donaiton of Items for distribution to Poors (Blanket, sari, Mask, Stiching Machine , By-Cycle etc)	73,000.00
R.O. Water Set 30000.00	115,000.00	By Contribution of Fooding Raw Materials for Bhojan Seva Kendra	594,100.00
Electrical Fittings 25000.00		By Excess of expenditure over income durig the year	918.00
To Distribution of items to Poor			
Blankets 10000.00			
Sari & Mask 50000.00			
By-Cycle 5000.00			
Stiching Machine 8000.000	73,000.00		
To Distribution of Khichari to Poor during Lockdown Period (Programme continue for 46 days)	184,000.00		
To SHG Development Prog	14,100.00		
To Health Awareness Prog	19,800.00		
To Celebration of National Events	10,100.00		
ADMINISTRATIVE EXPENSES			
Honorarium to Volunteers	96,000.00		
By Printing & Stationary	6,700.00		
By Travelling Exp	8,200.00		
By Office Contingencies	18,200.00		
To Audit Fee (2020-21)	3,000.00		
To Depreciation on F/Assets	1,089.00		
Total	1,173,489.00	Total	1,173,489.00

Place- Deoghar

Date- The 19th day of April ,2021

For & on Behalf of
SHREEL FOUNDATION

Rakesh Verma

SHREEL FOUNDATION
Secretary

FOR & ON BEHALF OF
M. KARMHE & CO
CHARTERED ACCOUNTANTS

(M. Karmhe, FCA, Proprietor)

Membership No-076624



SHREEL FOUNDATION
SHASHTRI NAGAR, THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114

Balance Sheet as on 31st March 2021

<u>Fund & Liabilities</u>	<u>Amount</u>	<u>Assets & Properties</u>	<u>Amount</u>
GENERAL FUND			Rs P
As per last B/Sheet -410.00		FIXED ASSETS	
Less- Excess of exp. over			
Income during C/YR 918.00	-1328.00	FURNITURE	
		Cost 10890.00	
		Less- Depn. C/YR 1089.00	9801.00
LOAN & ADVANCES			
From Members b/f 20000.00			
Add- Taken C/Yr 20000.00	40000.00	CASH & BANK BALANCES	
		Cash in Hand	980.00
		Balance With Bank	
CURRENT LIABILITIES		SBI, Deoghar	
		A/C-38783553441	30,891.00
Audit Fee (2020-21)	3000.00		
Total	41,672.00	Total	41,672.00

Place- Deoghar

Date- The 19th day of April, 2021

For & on Behalf of
SHREEL FOUNDATION

Rohit Verma
SHREEL FOUNDATION

Secretary

FOR & ON BEHALF OF
M. KARMHE & CO
CHARTERED ACCOUNTANTS

(M. Karmhe, FCA, Proprietor)
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