

Ref. ....

Date 25/09/2020

## AUDIT REPORT UNDER SECTION 12A(b)

FORM NO-10B

(See rule 17B)

Audit Report under Section 12A(b) of the Income-tax Act, 1961 in the case of Charitable or Religious trust or institution

We have examined the Consolidated Balance Sheet of "SHREEL FOUNDATION" AT-SHASHTRI NAGAR, THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114 as at 31<sup>st</sup> March, 2020 along with related Income & Expenditure Account & Receipt & Payment Account for the year ended on that date, which are in agreement with the Books of Accounts maintained by the said Society

We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of audit. In our opinion proper books of accounts were have been kept by the head office of the above named society visited by us so far as appears from our examination of the books of accounts and proper returns adequate for the purpose of audit.

In our opinion and according to the information and explanations given to us, the said accounts gives true and fair view-

- 1) In the case of the Balance sheet of the state of affairs of the above named Society as at 31<sup>st</sup> March, 2020.
- 2) In the case of Income & Expenditure Account of the excess of expenditure over income during the year ended on 31/03/2020

Place- Deoghar

Date- The 25th day of September, 2020

FOR & ON BEHALF OF  
M.KARMHE & CO.  
CHARTERED ACCOUNTANTS(M. Karmhe, F.C.A., Proprietor)  
Membership No-076624  
FRN-007536C



**SHREEL FOUNDATION**AT-SHASHTRI NAGAR , THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH,2020**ANNEXURE****Statement of Particulars****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

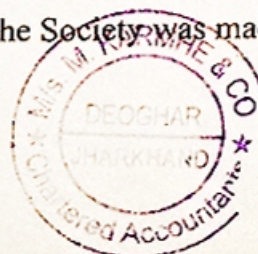
	Amount Rs p -----
1.Amount of income of the previous year applied to charitable or religious purpose in India during the year .	Rs. 4.69,650.00
2. Whether the Society has exercised the option under clause (2) of the Explanation to Section 11(1) ? If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during ht year	NIL
3.Amount of Income accumulated or set apart or finally set apart for application to charitable or religious purposes to the extent it does not exceed 25 per cent of the income derived from property held under Society wholly or in part only for such purpose	NIL
4.Amount of income eligible for exemption under section 11(1)© (Give details)	NIL
5.Amount of income in addition to the amount referred to in item 3 above ,accumulated or set apart for specified purposes under section 11(2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so the details thereof	NIL
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so the details thereof	NIL
8.Whether during the previous year any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year	
a) has been applied for purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application there to or	NIL
b) has ceased to remain invested in securities referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii).or	NIL
c) has not been utilized for purposes of which it was accumulated or set apart during the period for which it was to be accumulated or set apart in the year immediately following the expiry thereof ?If so details thereof	NIL

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.Whether any part of income or property of the trust/ Society was lent ,or continues to be lent in the previous year to any person referred to in section 13(3) ( hereinafter referred to in this Annexure as such person) ? If so give details of the amount ,rate of interest charged and the nature of security , if any

NIL

2.Whether any land ,building or other property of the Society was made or continued to be



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made available of the use of any such person during the previous year ? if so ,give details of the property and the amount of rent or compensation charged ,if any

NIL

3. Whether any payment was made to any such person during the previous year by way of salary ,allowance or otherwise ? If so give details

NIL

4. Whether the service of the Society was made available to any such person during the previous year ? if so give details thereof together with remuneration, or compensation received ,if any

NIL

5. Whether any share ,securities or other property was purchased by or on behalf of the Society during the previous year from any such person? If so give details thereof together With the consideration paid

NIL

6. Whether any share ,securities or other property was sold by or on behalf of the Society during the previous year to any such person? If so give details thereof together with the consideration received

NIL

7. Whether any income or property of the Society was delivered during the previous year in favour of any such person ? If so give details thereof together with the amount of the income or value of property so delivered

NIL

8. Whether the income or the property of the Society was used or applied during the previous year for the benefit of any such person in any other manner ? If so give details

NIL

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE SUBSTANTIAL INTEREST

Sl. No	Name & Address of the concern	Whether the concern is a company .number class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in column 4.exceed 5% of the capital of the capital of the concern during the previous year-say yes /No
1	2	3	4	5	6
-----NIL-----					

Place- Deoghar

Date- The 25<sup>th</sup> day of September ,2020

FOR & ON BEHALF OF  
M.KARMHE & CO.  
CHARTERED ACCOUNTANTS



(M.Karmhe, FCA, Proprietor)  
Membership No-076624  
FRN-007536C



**SHREEL FOUNDATION**  
**SHASHTRI NAGAR , THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114**

**Statement Receipt & Payment Accounts for the Year ended 31st March 2020**

Receipt	Amount		Payment	Amount	
	Rs	P		Rs	P
To Opening Balance			PROGRAMME EXPENSES		
Cash in Hand			By Women Empowerment Prog ( Sochana to Hoga ) at Shivlok Compound- 700 women Participated	244,100.00	
			By Meeting & Seminar (Managing Committee & Volunteers)	9,100.00	
			By Awareness programme on Breast Cancer among Women -160 Women Participated at Jain Mandir hall	60,500.00	
			By Meeting with D.C Deoghar regarding establishment of Roti Sabji Centre	5,000.00	
			By Women Self Employment Prog	8,000.00	
			By Water Cooler for Public-At the gate of Bachpan Play School	49,500.00	
To Donation from Public	254,750.00		By SHG Development Prog	5,600.00	
To Membership Fee/Contribution	214,900.00		By Health Awareness Prog	12,300.00	
			By Reading & Writing Materials for Prog	4,200.00	
Loan & Advance from Members	20,000.00		ADMINISTRATIVE EXPENSES		
			Honorarium to Volunteers	36,000.00	
			By Printing & Stationary	4,100.00	
			By Travelling Exp	7,690.00	
			By Office Contingencies	19,760.00	
			By Furniture & fixture	12,100.00	
			By Closing Balance		
			Cash in Hand	190.99	
			Balance With Bank		
			SBI , Deoghar		
			A/C-38783553441	11,509.01	
<b>Total</b>	<b>489,650.00</b>		<b>Total</b>	<b>489,650.00</b>	

Place- Deoghar

Date- The 25th day of September ,2020

For & on Behalf of  
SHREEL FOUNDATION

**SHREEL FOUNDATION**  
*Rakesh Verma*  
**Secretary**

FOR & ON BEHALF OF  
M. KARMHE & CO  
CHARTERED ACCOUNTANTS

(M.Karmhe, FCA, Proprietor)  
Membership No-076624





**SHREEL FOUNDATION**  
**SHASHTRI NAGAR , THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114**  
**Statement Income & Expenditure Accounts for the Year ended 31st March 2020**

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
	Rs P		Rs P
To Women Empowerment Prog ( Sochana to Hoga ) at Shivlok Compound- 700 Women Participated	244100.00	By Donation from Public	254750.00
To Women Empowerment Prog ( Sochana to Hoga ) at Shivlok Compound- 700 Women Participated	9100.00	By Membership Fee/Contribution	214,900.00
To Awareness programme on Breast Cancer among Women -160 Women Participated at Jain Mandir hall	60,500.00		
To Meeting with D.C Deoghar regarding establishment of Roti Sabji Centre	5,000.00		
To Women Self Employment Prog	8,000.00		
To Water Cooler for Public-At the gate of Bachpan Play School	49,500.00		
To SHG Development Prog	5,600.00		
To Health Awareness Prog	12,300.00	By Excess of expenditure over	
To Reading & Writing Materials for Prog	4,200.00	income durig the year	410.00
<b>ADMINISTRATIVE EXPENSES</b>			
To Honorarium to Volunteers	36,000.00		
To Printing & Stationary	4,100.00		
To Travelling Exp	7,690.00		
To Office Contingencies	19,760.00		
To Audit Fee (2019-20)	3000.00		
To Depreciation on F/Assets	1210.00		
<b>Total</b>	<b>470,060.00</b>	<b>Total</b>	<b>470,060.00</b>

Place- Deoghar

Date- The 25th day of September ,2020

For & on Behalf of  
SHREEL FOUNDATION

**SHREEL FOUNDATION**  
*Rakesh Verma*  
**Secretary**

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Membership No-076624





**SHREEL FOUNDATION**  
**SHASHTRI NAGAR , THARI DULAMPUR, DIST-DEOGHAR (JHARKHAND) 814114**

**Balance Sheet as on 31st March 2020**

<b>Fund &amp; Liabilities</b>	<b>Amount</b>	<b>Assets &amp; Properties</b>	<b>Amount</b>
<b>GENERAL FUND</b>			Rs P
per last B/Sheet 0.00		<b>FIXED ASSETS</b>	
ss- Excess of exp. over			
come during C/YR 410.00	-410	<b>FURNITURE</b>	
		Cost 12100.00	
		Less- Depn. C/YR 1210.00	10890
<b>AN &amp; ADVANCES</b>			
om Mwmbwea 20000			
		<b>CASH &amp; BANK BALANCES</b>	
		Cash in Hand	190.99
		Balance With Bank	
<b>IRRENT LIABILITIES</b>		SBI , Deoghar	
		A/C-38783553441	11,509.01
udit Fee (2019-20) 3000.00			
<b>Total</b>	<b>22,590.00</b>	<b>Total</b>	<b>22,590.00</b>

Place- Deoghar  
 Date- The 25th day of September ,2020

For & on Behalf of  
 SHREEL FOUNDATION

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**SHREEL FOUNDATION**

*Rekesh Verma*  
**Secretary**